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**MONEY AND EXCHANGE.**

Money on call, 262½ per cent.; last loan, 2 per cent.; rising price, 2½ per cent. Time money quoted at 36 3½ per cent. for sixty days, and 38 1½ per cent. for one year. Commodity rates to ten months. Commercial paper is quoted at 3½-4½ per cent. for prime single names and bills receivable; other names, 4½-5 per cent.

The foreign exchange market was quiet and featureless to-day. Rates held steady, but did not change appreciably from those previous to yesterday. The rates were quoted at 4½ per cent. for long bills and 4½ per cent. for short. Actual rates, \$4,840,000 less 4½ per cent. draft, \$4,875,000 less 5,000, and cable rates, \$4,875,000 less 5,000. Gold was 8,134 less 1-16 for long and 5,161 less 1-12 for short. Reichsparks were quoted at 84-11 less 7-12 and 95½ per cent. for short. Gilders were quoted at 63-16 less 1-16 for long and 40-12 plus 1-16 for short.

Domestic exchange on New York was 4½ per cent. discount. Chicago—4½ per cent. premium. Cincinnati—2½ per cent. premium. Mortg. 3½ per cent. discount. New Orleans—1-16 per cent. discount. San Fran.—4½ per cent. premium. Minneapolis—2½ per cent. premium. Louisville—2½ per cent. premium. San Francisco—2½ per cent. premium.

Money in London, 2½-3 per cent. Rate of exchange on Paris—2½ per cent. for short and three months bills, 2½-2½-1½ per cent. Consols for money close at 3½ per cent. and the average rate of discount on the Bank's money market rate of discount remains unchanged at 2½ per cent. The weekly statement of the Bank shows a decrease of £2,000,000 in circulation, due to the reduction of £2,000,000 in circulation, decreased £2,000,000 billion increased £255,749, either received decreased £2,187,000, other decreased £2,000,000, and £2,000,000 in deposits increased £260,000, notes in reserve increased £267,000. Government securities increased £21,000,000, and £21,000,000 in bank reserves to liabilities is now 20.21 per cent. against 27.46 per cent. last week and compares with an advance from 47.4 per cent. to 48.2 per cent.

Paris advices quote on London 20 marks 4½ per cent. The private rate of discount is 2½ per cent. The weekly statement of the Bank of France shows the following changes: Notes in circulation decreased £2,000,000, bank reserves increased £2,000,000 francs, gold on hand increased 34,000,000 francs, bills discounted decreased 216,000,000 francs; silver 8,000,000 francs.

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